

Recycling & Clean Processing Technologies Valorization of Primary & Secondary Resources

Oct. 25, 2023 – Annual Special General Meeting

Forward Looking Statement

Our presentation contains "forward-looking statements" not based on historical facts. Forward-looking statements express, as of the date of this presentation, our estimates, forecasts, projections, expectations and opinions as to future events or results. The forward looking statements that are contained in this presentation are based on various assumptions and estimates by the Corporation and involve a number of risks and uncertainties. As a consequence, actual results may differ materially from results forecast or suggested in these forward-looking statements and readers should not place undue reliance on forward-looking statements. We caution you that such forward-looking statements involve known and unknown risks and uncertainties, as discussed in the Corporation's filings with Canadian Securities Administrators. Various factors may prevent or delay our plans, including but not limited to, contractor availability and performance, weather, access, mineral prices, success and failure of the exploration and development carried out at various stages of the program, and including as regards the commercialization of any of the technology, general business, economic, competitive, political and social conditions. The Corporation expressly disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.



Karine Emond

- A seasoned commercial lawyer
- Specializes in manufacturing & supply chain
- Expertise in commercial negotiations and agreements
- Over 20 years legal experience

New addition to the board – new skills & expertise

Financing Achievements

\$7M raised over the last 12 months

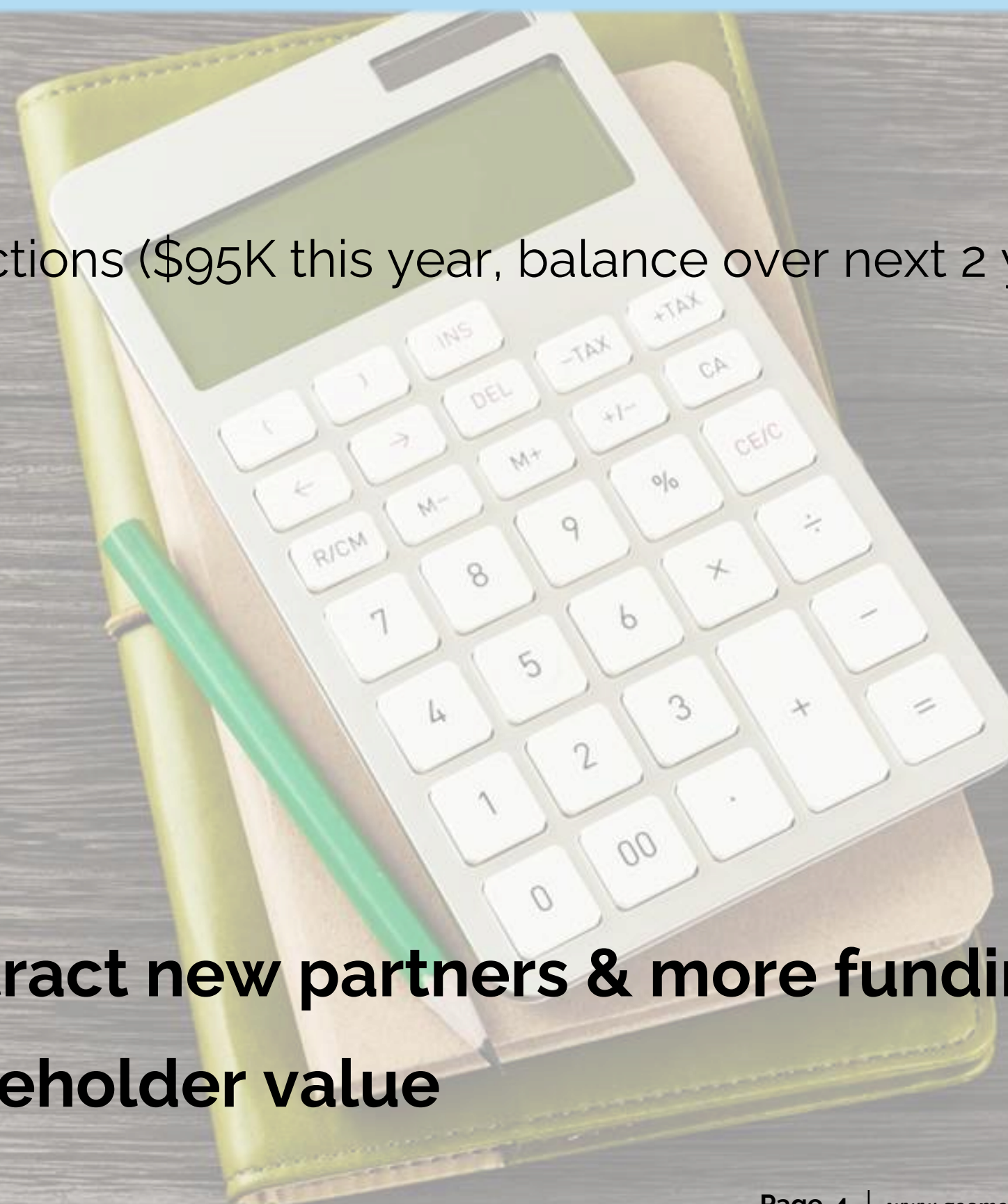
- \$6.5M from non-dilutive grants & partners
- \$420K from Pomme & Montviel Sud transactions (\$95K this year, balance over next 2 years) & shares in MTM
- \$70.5K from equity instruments

Funds raised for

- Magnet recycling demonstration plant
- Bauxite Residue Valorization technology
- HCl recycling for REE & Sc extraction
- Other lower TRL projects

Leveraging the technologies to attract new partners & more funding

Avoiding dilution to maximize shareholder value



New Facilities at St –Hubert

In April 2023, Geomega announced the centralization of its future activities

- Standalone 18,000 sq.ft facility at the Gerard-Leclerc industrial zone of St Hubert, Longueuil
- New location will meet current needs and allow growth
- Facility will house the magnet recycling demonstration plant
- Analytical and bench scale laboratories and piloting will gradually migrate to this facility
- Corporate head office to be moved to St Hubert as well
- Will help create synergies between different departments & projects

Technical & Admin team growing:

- Team increased by over 30% for the 3rd year in a row
- Applied solutions helped reduce turnover rate to 20% from >50% a year ago
- More new employees joining in November 2023

Building a strong technical team for today and tomorrow

Challenges for upcoming year

- Demo plant construction will increase significantly number of consultants & contractors
- Transition to St-Hubert facility for both admin and R&D activities



Technologies

REE and critical metals valorization from various sources



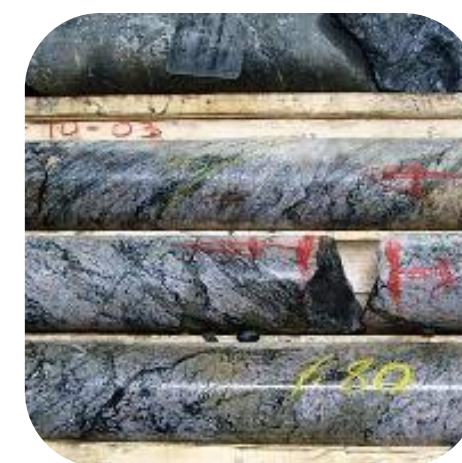
**REE extraction from
magnet recycling**



**Bauxite residues
(BR) valorization**



**Integrated reagent
recycling
technologies**



**REE extraction
from various ores**



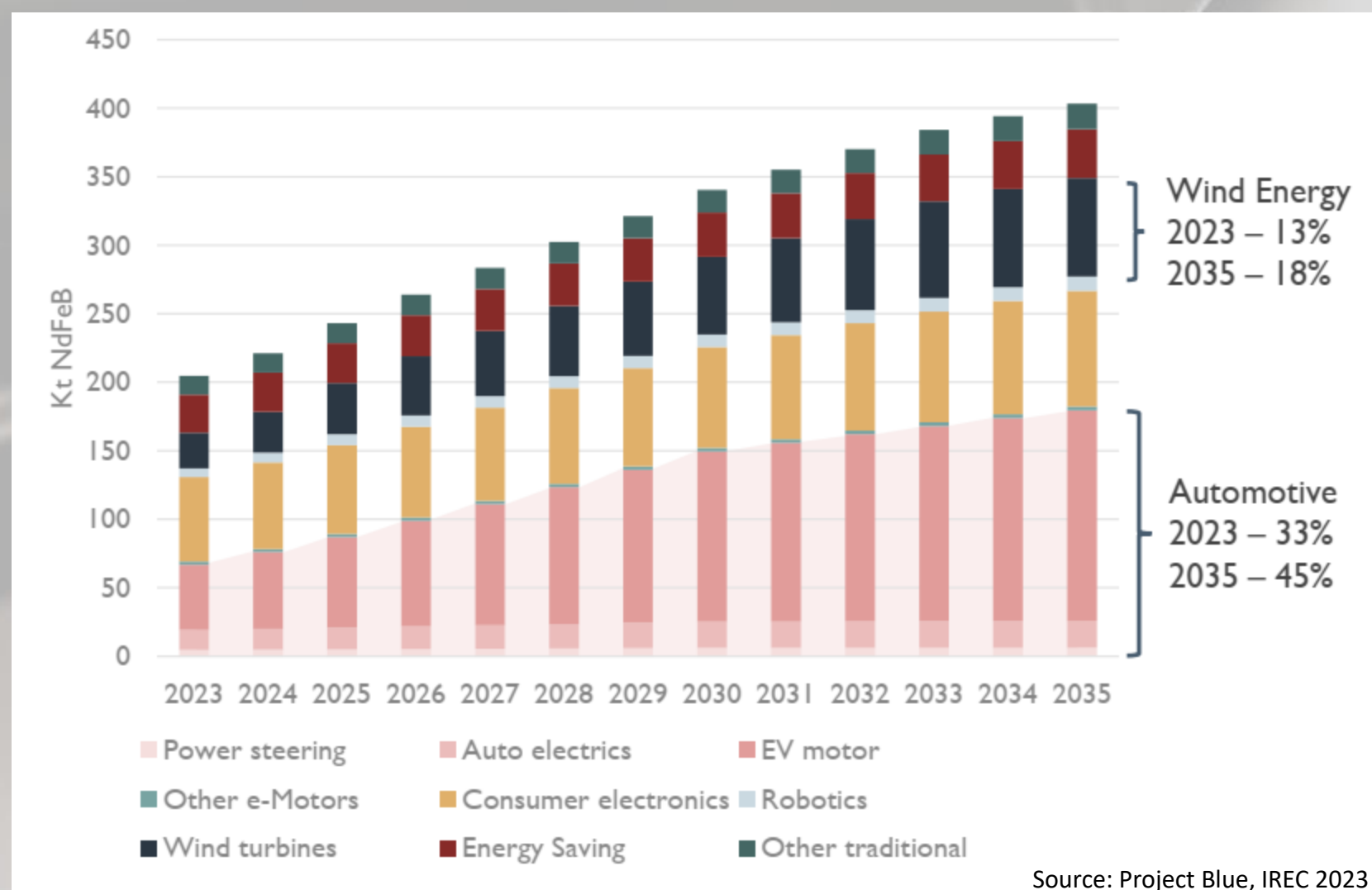
**Battery material
purification
(graphite)**

Other projects include: CO₂ storage, sulfide tailings, refractories treatment and more

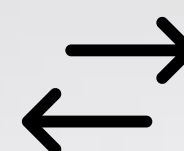


REE Recycling

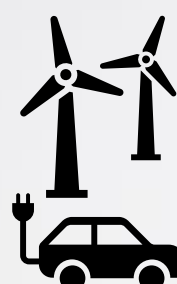
Permanent Magnet Sector



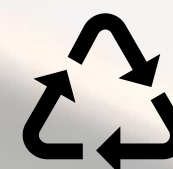
NdFeB demand continues to grow at 5.8% per year



NdFeB substitution mostly in non-essential applications



Growth driven by wind energy & EV motors.
Expected to reach 250kt NdFeB demand by 2035



Recycling contributes 10-15% of REO supply currently
Expected to reach up to 30% by 2050



Recycling feed shifts from primarily swarf to balanced supply from both End of Life and swarf by 2050
Main growth outside China

Permanent Magnet Sector



Announcements for NdFeB plants in Europe and Americas continue

Commercial production expected to start from 2025 onwards

Demand for scrap recycling will increase gradually

Important opportunity for Geomega to offer its technology

Licensing model envisioned offering local sustainable solution

Source: Woodmackenzie, IREC 2022

REE Recycling Demo Plant

Plant to process 1.5 tpd of magnet scrap

Detailed engineering, procurement & permitting ongoing

Next step is construction

Major delays in 2023 due to having to switch location to St Hubert

Main deliverables from BBA are expected by end of November

Bids from construction firms are being requested

Funding for plant secured and evaluating additional non-dilutive opportunities

REE Recycling Technology

Innovative less aggressive reagent

Recycling of main reagents (>90% recovery)

No fine grinding required and no H₂ decrypitation

No oxidative roasting

Lower energy consumption and GHG footprint

REE recoveries >90%

REE Recycling Technology

- Integrated closed water circuit
- Minimal liquid effluents
- Minimizes solid waste by producing by-products (Fe, B, Cu/Ni)
- Potential Hydrogen recovery
- Competitive OPEX
- Feed agnostic (scrap, swarf, etc)
- Uses standard equipment



Bauxite Residues Valorization

Bauxite Residues Technology

Aluminum demand is growing with no commercial solution for BR

4Bt already accumulated globally

>175Mt of BR produced annually globally

\$100 metal value per tonne of BR

Major global market opportunity
- >\$17B in metals value to be recovered annually

Bauxite Residues Technology

Pressure on Aluminum industry to find a solution

+80% waste volume reduction

Main reagent recycling

No net CO₂ emissions

New source of strategic metals (Sc, REE, Ga, etc...)

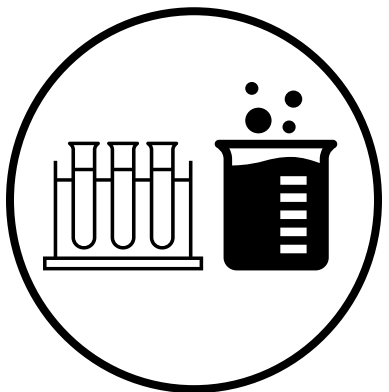
No hazardous waste

Recovery of multiple valuable by-products

Bauxite Residues Technology



- R&D on bauxite residues began in 2020
- Bench scale successfully demonstrated in 2021
- Pilot plant and feasibility study funded in 2022
- Over \$5M funded from government and partners
- Pilot plant commissioning ongoing



- Majority of analytical equipment in preparation for the pilot plant test work received
- Other analytical equipment is being ordered



RioTinto

Québec 

NGen

Adjustable Business Model

Building a demo plant
in Quebec for magnet
recycling

Looking to partner with
magnet producers

License the
technology / Owner
operator

Working with Rio Tinto
to derisk the BR
technology (pilot)

Looking to work with major
partners to demonstrate the
technology at commercial scale

License the
technology

Management Team

Kiril Mugerma

Director, President & CEO

Dr. Pouya Hajiani

Chief Technology Officer

Mathieu Bourdeau

Chief Financial Officer

Alain Cayer

VP Exploration

Board of Directors

Gilles Gingras

Ex-partner at Deloitte

Kosta Kostic

Partner at Fasken

Matt Silvestro

President & Owner of
Jobmaster Magnets

Nicholas Nickoletopoulos

President & Managing Director of Metalunic
Prev. President & CEO of Urecon

Karine Emond

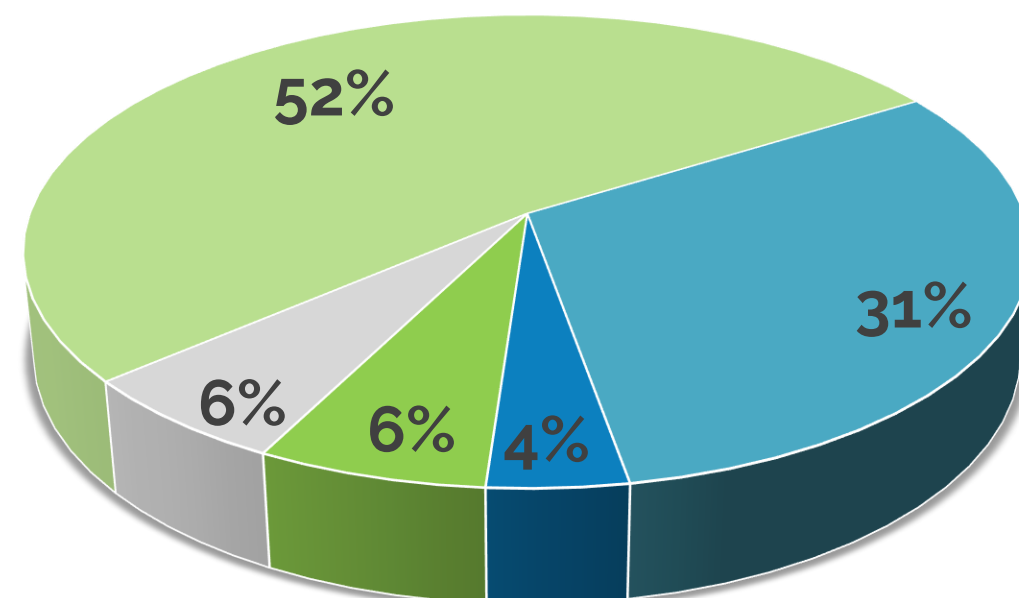
Lawyer at Delegatus

Strategic Advisor

Michael Gentile, CFA (largest shareholder)

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- **Clean processing technologies for Critical & Strategic Metals**
 - **Developing the REE demonstration plant**
 - **Piloting the bauxite residues technology**
 - **Diversifying the applications of our technology (more industries & more partners)**
 - **Lowering commercialization risk**
 - **Leveraging technologies in portfolio to lower dilution**
 - **Royalties & licenses opportunities on major global waste streams of CSM**

Share Structure



- Management & Insiders
- Quebec & Inst. Funds
- Strategic Investors
- Private Large Positions
- Retail

Analyst coverage:
Fundamental Research: \$1.20 target

*Debt financing from IQ for \$3M has not yet been withdrawn

Issued & Outstanding (31/05/2022) **141,826,521**

Stock Options 10,295,500

Warrants (11.4M - \$0.25, 0.7M - \$0.40, 4.4M - \$0.32) 16,517,788 (exp '23, '24, '25)

Fully-Diluted 168,639,809

Equity assets 16.8M shares of KTR.V

Working Capital \$3.2M & \$3M IQ*



Rare Earths Recycling & Clean Processing Technologies



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