



Geomega adds Hatch to its Engineering team for the rare earth magnet recycling demonstration plant in St-Bruno, Quebec

Montreal, January 30, 2020 – Geomega Resources Inc. (“**Geomega**” or the “**Corporation**”) (TSX.V: GMA) and its subsidiary Innord Inc. (“**Innord**”) are pleased to announce to have added Hatch Engineering to its engineering group to advance the development and prepare for construction the first rare earth magnet recycling plant outside of Asia. This engineering work will be funded 50% by additional funds from the National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP).

Hatch is a world class multidiscipline engineering group with strong presence in Quebec, Canada. Hatch has expertise in rare earth and other industrial minerals processing, industrial and chemical construction and development, permitting and many other fields which Geomega is now entering into.

“We are extremely pleased to have attracted an engineering group of Hatch caliber to work on the next stage of engineering together with Geomega’s team. Hatch has taken part in some of the most complex recent mining and processing projects in Canada and globally and is well suited to bring Geomega its technical and project delivery expertise to this demonstration plant project. With a strong engineering partner, government support and significant interest in the rare earth sector today globally, we are very excited to develop the first rare earths magnet recycling facility outside of Asia right here in Quebec, Canada. Other major milestones will be announced in the near future as we put forward our strategy to develop the rare earths magnet recycling facility in St Bruno, Quebec.” commented Kiril Mugerman, President & CEO of Geomega.

About Geomega (www.geomega.ca)

Based in Montreal, Canada, Geomega Resources has developed a proprietary, environmentally friendly “ISR Technology” that recycles rare earth elements with focus on the permanent magnet industry and produces four high demand, high price, rare earth elements (HHREE – specifically Nd, Pr, Tb, Dy).

The Corporation is targeting 2020 for initial production from its demonstration plant to supply HHREE’s to North America and other parts of the world.

Geomega also owns the Montviel rare earth carbonatite deposit and holds over 16.8M shares, representing approximately 19% of the issued and outstanding shares of Kintavar Exploration Inc. (KTR.V), a mineral exploration company that is advancing the Mitchi stratiform copper project in Quebec.

About Innord Inc.

Innord is a private wholly owned subsidiary of Geomega. The goal of Innord is to develop and optimize the proprietary ISR Technology for extraction and separation of rare earth elements. Innord focuses on scaling up

the technology through processing rare earth enriched secondary sources (recycling of end of life and manufacturing waste) and then to apply the technology to primary mining feeds.

For further information, please contact:

Kiril Mugerma
President and CEO
Geomega
450-641-5119 ext.5653
kmugerma@geomega.ca

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